



INDEPENDENT AUDITOR'S REPORT

To,
The Members
ASHAJYOTI,
SIPAJHAR, DIST: DARRANG, ASSAM-784145

Opinion

We have audited the financial statements of **ASHAJYOTI SIPAJHAR, DIST: DARRANG, ASSAM-784145** which comprise the balance sheet as at March 31, 2024, Income & Expenditure Account and Receipt and Payments Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2024, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



Paragraph 40(b) of this SA explains that the shaded material below can be located in an Appendix to the auditor's report. Paragraph 40(c) explains that when law, regulation or national auditing standards expressly permit, reference can be made to a website of an appropriate authority that contains the description of the auditor's responsibilities, rather than including this material in the auditor's report, provided that the description on the website addresses, and is not inconsistent with, the description of the auditor's responsibilities below.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For, M/s H.K. Agrawala and Associates
Chartered Accountants
FRN 319293E

Dated: 30.05.2024
Place: Guwahati


CA. HIMANSHU CHOWKHANI
Partner

Membership No. 301901

UDIN NO: 24301901BKAMVA9934

ASHAJYOTI
SIPAJHAR, DIST: DARRANG, ASSAM-784145

BALANCE SHEET AS AT 31st MARCH, 2024

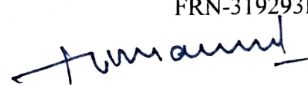
LIABILITIES		AMOUNT (Rs.)	ASSETS		AMOUNT (Rs.)
<u>GENERAL FUND</u>			<u>FIXED ASSETS</u>		
Opening Balance		2,02,982.41	(As per Schedule "A")		2,13,078.68
Add : Excess of Income over Expenditure					
Transferred from I & E Account		<u>35,478.84</u>			
		2,38,461.25			
<u>LOANS</u>			<u>CURRENT ASSETS</u>		
		1,45,684.00	Cash at bank		1,21,066.57
			Advance to Staff		50,000.00
TOTAL (Rs.)		<u><u>3,84,145.25</u></u>	TOTAL (Rs.)		<u><u>3,84,145.25</u></u>

Schedule B- Notes on account & Significant Accounting Policies

FOR AND ON BEHALF OF
ASHAJYOTI

PLACE : GUWAHATI
DATE : 30-05-2024

AS PER OUR REPORT OF EVEN DATE
FOR: H.K.AGRAWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN-319293E


CA. HIMANSHU CHOWKHANI
PARTNER
MEMBERSHIP NO : 301901



ASHAJYOTI
SIPAJHAR, DIST: DARRANG, ASSAM-784145

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2024

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
To, Project Expenditure (Sch B)		By Donation & Contribution	17,04,220.00
Social Welfare Department Project	4,17,250.00	" Fee received	2,96,185.00
(Ashajyoti Special School)		" Training programme on food	22,500.00
IDEA Project Expenses	42,430.00	processing NABARD	
(Asha for Children with Disability)		" Discount received	2,000.00
Mushroom Training	1,06,275.00	" Bank interest	2,195.00
Food Processing Training	1,30,710.00		
Food Processing NABARD	46,805.00		
Other Programme Expenses	79,596.00		
ESDP Project- MSMRE	81,820.00		
	<u>9,04,886.00</u>		
" Administrative Expenses			
Salary & Allowances	7,12,040.00		
General Expenses	41,895.40		
Printing & Stationery	13,308.00		
Office rent	93,000.00		
Travelling & Conveyance	50,986.00		
Professional Fees	54,000.00		
Repair & Maintenance	73,322.00		
Newspaper & Periodicals	3,982.00		
Bank charges	458.76		
	<u>10,42,992.16</u>		
" Depreciation	43,743.00		
" Excess of Income over Expenditure			
transferred to General Fund Account	35,478.84		
Total (Rs.)	<u><u>20,27,100.00</u></u>	Total (Rs.)	<u><u>20,27,100.00</u></u>

FOR AND ON BEHALF OF
ASHAJYOTI

PLACE : GUWAHATI
DATE : 30-05-2024

AS PER OUR REPORT OF EVEN DATE
FOR: H.K. AGRAWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN-319293E


CA. HIMANSHU CHOWKHANI
PARTNER
MEMBERSHIP NO : 301901



ASHAJYOTI
SIPAJHAR, DIST: DARRANG, ASSAM-784145

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2024

RECEIPTS	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)
To Opening Balance		By Project Expenditure (Sch B)	
Cash in Hand 919.40		Social Welfare Department Project (Ashajyoti Special School)	4,17,250.00
Cash at Bank 1,01,280.33	1,02,199.73	IDEA Project Expenses (Asha for Children with Disability)	42,430.00
" Donation & Contribution	17,04,220.00	Mushroom Training	1,06,275.00
" Fee received	2,96,185.00	Food Processing Training	1,30,710.00
" Training programme on food processing NABARD	22,500.00	Food Processing NABARD	46,805.00
		Other Programme Expenses	79,596.00
		ESDP Project- MSMRE	81,820.00
			9,04,886.00
" Discount received	2,000.00	Administrative Expenses	
" Bank interest	2,195.00	Salary & Allowances	7,12,040.00
		General Expenses	41,895.40
		Printing & Stationery	13,308.00
		Office rent	93,000.00
		Travelling & Conveyance	50,986.00
		Professional Fees	54,000.00
		Repair & Maintenance	73,322.00
		Newspaper & Periodicals	3,982.00
		Bank charges	458.76
			10,42,992.16
		Capital Expenditure	
		Computer	37,500.00
		Furniture & fixture	71,880.00
		Electrical equipments	46,659.00
			1,56,039.00
		Closing Balance	
		Loans	(1,45,684.00)
		Advance to Staff	50,000.00
		Cash at Bank	1,21,066.57
			25,382.57
TOTAL (Rs.)	21,29,299.73	TOTAL (Rs.)	21,29,299.73

FOR AND ON BEHALF OF
ASHAJYOTI

PLACE : GUWAHATI
DATE : 30-05-2024

AS PER OUR REPORT OF EVEN DATE
FOR: H.K.AGRAWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN-319293E


CA. HIMANSHU CHOWKHANI
PARTNER
MEMBERSHIP NO : 301901



SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2024
SCHEDULE : "B" PROJECT EXPENDITURE

PARTICULARS	AMOUNT	AMOUNT
<u>Mushroom Training</u>		
Exposure visit	10,800.00	
Honararium	2,500.00	
Refreshment Expenses	45,000.00	
Stipend for participants	22,500.00	
Printing & Stationery	5,655.00	
Raw materials	5,960.00	
Tent House expenses	4,900.00	
Tool & Equipment	1,100.00	
Miscellaneous	7,860.00	1,06,275.00
<u>Food Processing Training</u>		
Cooking Raw Materials	8,175.00	
Exposure Visit	29,700.00	
Honorarium	8,500.00	
Misc/Contingencies	7,960.00	
Printing & Stationeries	5,375.00	
Refreshment	45,000.00	
Stipend For Participants	22,500.00	
Tent House	3,000.00	
Tool & Equipments	500.00	1,30,710.00
<u>Food Processing NABARD-Khagra Area</u>		
Exposure Visit	11,400.00	
Hall Rent	3,000.00	
Honorarium	11,500.00	
Mainteances	7,155.00	
Printing & Stationeries	5,270.00	
Tent House	4,980.00	
Travelling Expenses	3,500.00	46,805.00
<u>IDeA Project Expenses</u>		
Honorarium	14,000.00	
Refreshment	18,630.00	
Training Fees	8,000.00	
Training Material	1,800.00	42,430.00
<u>Other Programme Expenses</u>		
Health Awareness Programmes	11,846.00	
Resource Person Remuneration	11,000.00	
Refreshment	23,185.00	
Programmes and Celebrations	32,860.00	
Activity Expenses	705.00	79,596.00
<u>ESDP Project- MSMRE</u>		81,820.00
<u>Social Welfare Department Project</u>		
Honorarium-Special School Project	17,000.00	
Materials & Equipments	35,199.00	
Medical & Pharmacy Expenses	21,150.00	
Office Electricity Expense	6,907.00	
Office Rent	50,000.00	
Printimng & Stationeries	14,360.00	
Salary	2,21,000.00	
Tally Software	26,550.00	
Telephone & Interner Expenses	9,584.00	
Transporation Expenses	500.00	
Vehicle Hire Expenses	15,000.00	4,17,250.00
TOTAL		9,04,886.00

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ASHAJYOTI
SIPAJHAR, DIST: DARRANG, ASSAM-784145

SCHEDULES ANNEXED TO & FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH ' 2024

SCHEDULE -"A" FIXED ASSETS

P A R T I C U L A R S	R A T E O F D E P.	O P E N I N G B A L A N C E O N 01.04.23	A D D I T I O N D U R I N G T H E Y E A R	T O T A L	D E P R E C I A T I O N	W D V A S O N 31.03.2024
Furniture & Fixtures	10%	83,751.85	71,880.00	1,55,631.85	15,563.00	1,40,068.85
Therapy Equipments	40%	809.64	-	809.64	324.00	485.64
Playing Items	10%	3,811.59	-	3,811.59	381.00	3,430.59
Library books	60%	2,560.00	-	2,560.00	1,536.00	1,024.00
Computer & Peripherals	40%	9,849.60	37,500.00	47,349.60	18,940.00	28,409.60
Electrical Equipments	15%	-	46,659.00	46,659.00	6,999.00	39,660.00
Grand Total :-		1,00,782.68	1,56,039.00	2,56,821.68	43,743.00	2,13,078.68

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ASHAJYOTI
SIPAJHAR, DIST: DARRANG, ASSAM-784145

SCHEDULE "B" OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON
ACCOUNTS ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST
MARCH, 2024

FIXED ASSETS:-

To account fixed assets at cost of acquisition inclusive of inward freight, duties, taxes and incidental expenses relating to acquisition. In respect of expansion, involving construction, related proportionate expenses from part of the value of assets capitalized. Expenses incurred up to the date of putting the asset in working condition for its intended use are also capitalized with relative assets. Expenses for maintenance and repairs are charged to revenue as incurred.

Contrary to standard accounting practice and Accounting Standard No.10 issued by The Institute of Chartered Accountants of India, fixed assets are stated at written down value without showing the original cost and accumulated depreciation.

METHOD OF ACCOUNTING:-

To recognized revenue and to charge against revenue all costs and expenses on cash system of accounting.

HUMAN RESOURCE DEVELOPMENT:-

To charge to revenue all expenses and income relating to training and human development in the year in which it is incurred or earned.

CONTINGENT LIABILITIES:-

Not to provide for any contingent liabilities except for cases where provision needs to be made based on expert opinion.

DEPRECIATION:-

To calculate depreciation on fixed assets on written down value method and to provide such depreciation irrespective of the period of use for whole year on assets if purchased during the year. Further, no depreciation on an asset is provided in the year in which it is sold/ discarded irrespective of the period of its use during the year.

GENERAL:-

To maintain and record transactions and to prepare and finalize annual accounts on historical cost basis.



ASHAJYOTI
SIPAJHAR, DIST: DARRANG, ASSAM-784145

SCHEDULE "B" OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON
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